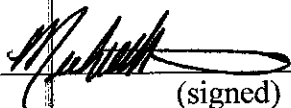


I, Michelle Liljegen, certify that the attached is a true and accurate copy of the adopted 2016 Budget of the Norwood Park and Recreation District.

  
(signed)

1/31/2016  
(dated)

**BUDGET MESSAGE**  
(Pursuant to 29-1-103(1)(e), C.R.S.)

Norwood Park and Recreation District

The attached 2016 Budget for Norwood Park and Recreation District includes these *important features*:\*

As of January 1, 2015 Norwood Park and Recreation District re-aligned their Chart of Accounts to allow for more precise fund accounting. The District tracks revenue and expenditures for each of the following three funds separately: The General Operating Fund, the Conservation Trust Fund, and the Grants/Special Projects Fund. Adopting this methodology of Fund Accounting has enabled monthly reporting of Budget vs. Actual income statements, by specific fund, and allows greater transparency related to actual fund balances. The 2016 calendar year will see continued expenditures related to the operation of the Livery and the Oliver House. Significant expenditures for facility improvements were made in 2015. These expenditures included new flooring throughout, new security systems, paint, and overall clean-up. These facility improvements were funded through a draw on capital reserves.

\* "*important features*" are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual

The services to be provided/delivered during the budget year are the following:  
Norwood Park and Recreation District expects to provide the following services during the 2016 budget year: Working in conjunction with the San Miguel County Fair Ground, provide public access to the Ice Skating Rink and the Cross-Country Ski Track located on fair ground property, maintain and operate the Livery and the Oliver House, utilizing both to increase recreation opportunities in the community. We will also continue to work with the BLM to move the Burn Canyon Trails Project closer to completion; we have applied for a \$260,000 grant to complete non-motorized trails in Burn Canyon.

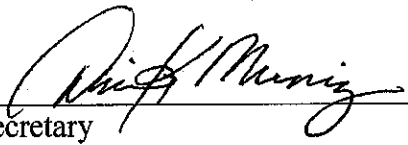
<b>Norwood Park and Recreation District</b>							
	<b>2016 Adopted Budget:</b>		<b>2014</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2016</b>
	<b>General Fund</b>		<b>Actual</b>	<b>Approved Budget</b>	<b>YTD (Actual)</b>	<b>Estimated</b>	<b>Budget</b>
<b>Beginning Funds Available</b>			<b>\$ 7,714</b>	<b>\$ 7,316</b>	<b>\$ 7,316</b>	<b>\$ 7,316</b>	<b>\$ 9,069</b>
<b>Revenue:</b>							
<b>General Revenue</b>							
	Property Taxes		46,899	40,179	38,952	40,179	46,968
	Specific Ownership Tax A		365	285	255	284	370
	Specific Ownership Tax B,C,D,E,F		1,527	1,150	1,059	1,166	1,550
	SM County Interest		63	0	38	32	75
	Other/Miscellaneous		279	275	291	279	280
<b>Facility Operations Revenue</b>							
	Program Fees		0	500	150	150	500
	Facility Fees		0	7,000	1,468	2,500	3,500
	Rental Income						3,000
<b>Total Operating Revenue</b>			<b>49,133</b>	<b>49,389</b>	<b>42,213</b>	<b>44,590</b>	<b>56,243</b>
<b>Operating Expenditures:</b>							
<b>General Expenditures</b>							
	Legal Fees		2,981	3,000	2,118	2,700	3,000
	Accounting Service		705	800	500	500	800
	Administrative/Bookkeeping Service		7,635	7,000	8,042	10,000	10,000
	County Treasurer's Collection Fees		1,409	1,400	1,178	1,300	1,500
	Grant Writing Services		0	2,000	0	2,800	0
	Consulting		900	0	0	0	0
	Bank Charges		0	50	0	0	50
	Postage/Mailing		89	50	92	100	100
	Office Supplies		203	200	59	75	200
	Membership Dues		311	300	299	300	300
	Legal Notices - Classifieds		18	100	16	50	100
	Election Costs		728	0	0	0	500
	Insurance and Bonds		2,473	1,500	2,475	2,475	2,550
	Education/Training		0	500	30	30	200
	Marketing/Outreach		0	500	0	0	500
	Miscellaneous Expense		192	200	60	60	200
	NPRD Funded Local Project		0	4,000	0	4,000	3,000
<b>Facility Operations Expenditures</b>							
	Coordinator Contract Labor		0	10,000	2,684	4,500	12,000
	Utilities		0	5,000	3,036	4,500	6,000
	Internet/Telephone		0	1,200	703	1,000	1,440
	Fees and Dues		0	1,000	95	95	500
	Facility MRO Supplies		0	300	1,433	1,800	1,800
	Program Supplies & Equipment		0	1,000	348	500	500
	Postage/Mailing		0	50	0	0	0
	Marketing/Outreach		0	500	416	500	500
	Property & Liability Insurance		0	1,500	323	323	400
	General Contract Labor		597	1,200	1,805	2,500	3,000
	Ice Rink Operations			2,500	2,500	2,500	2,500
	Nordic Operations		0	500	0	500	500
	Facility Improvements					30,540	
<b>Total Expenditures</b>			<b>18,241</b>	<b>46,350</b>	<b>28,213</b>	<b>73,648</b>	<b>52,140</b>
<b>Operating Surplus</b>			<b>30,892</b>	<b>3,039</b>	<b>13,999</b>	<b>(29,058)</b>	<b>4,103</b>
<b>Emergency Reserves - 3% of total expenditures</b>			<b>915</b>	<b>1,391</b>	<b>1,481</b>	<b>1,481</b>	<b>1,564</b>
<b>Ending Operating Funds Available</b>			<b>37,691</b>	<b>8,965</b>	<b>19,834</b>	<b>(23,223)</b>	<b>11,607</b>
<b>Beginning Capital Reserves</b>			<b>110,000</b>	<b>140,000</b>	<b>140,000</b>	<b>140,000</b>	<b>110,000</b>
<b>Contribution to Capital Reserves</b>			<b>30,000</b>				
<b>Draw on Capital Reserves</b>				<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	
<b>Capital Reserves Balance - after contribution</b>			<b>140,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>MILL LEVY</b>							
	Certified Assessed Valuation		47,192,150	40,179,350			46,967,690
	Mill Levy - General		1.000	1.000			1.000
	Property Taxes (est.)		47,192	40,179			46,968

<b>Norwood Park and Recreation District</b>			2014	2015	2015	2015	2016
2016 Adopted Budget:		Actual	Approved Budget	YTD (Actual)	Estimated	Budget	
<b>CTF Fund - Conservation Trust Fund</b>							
<i>(Funded by Colorado Lottery Funds thru quarterly payments from DOLA)</i>							
<b>Beginning Funds Available</b>			\$ 21,981	\$ 28,909	\$ 28,909	\$ 28,909	\$ 35,766
<b>Revenue</b>							
CTF Funding		6,900	6,700	3,585	6,700	7,000	
Interest Income		30		22	30	35	
<b>Total Revenue</b>		<b>6,930</b>	<b>6,700</b>	<b>3,607</b>	<b>6,730</b>	<b>7,035</b>	
<b>Operating Expenditures</b>			0	0	0	0	0
<b>Total Fund Balance</b>			\$ 28,909	\$ 35,609	\$ 32,516	\$ 35,766	\$ 42,801
<b>Norwood Park and Recreation District</b>			2014	2015	2015	2015	2016
2016 Adopted Budget:		Actual	Approved Budget	YTD (Actual)	Estimated	Budget	
<b>Special Projects Grant Fund</b>							
<i>Newly established as of 1/1/2015, this fund will be used to track revenue and expenditures related to special projects funded thru grants</i>							
<b>Beginning Funds Available</b>			\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grant Revenue:</b>							
SM County Trail Grant		0	15,000		25,000	25,000	
Telluride Foundation Grant		0					
BLM Grant		0			5,000	0	
CO State Parks and Wildlife		21,312	200,000		0	0	
GOCO Grant		0			0	200,000	
State Historical Fund		4,000	6,000	6,000	6,000	0	
<b>Total Grant Revenue</b>		<b>25,312</b>	<b>221,000</b>	<b>6,000</b>	<b>36,000</b>	<b>225,000</b>	
<b>Project Expenditures</b>							
Norwood-Burn Canyon Trail Costs			221,000				
Planning/Consulting		0				24,535	
Contract Labor		27,747		0	36,000	176,025	
Materials		4,054		0	0	24,440	
<b>Total Project Expenditures</b>		<b>31,801</b>	<b>221,000</b>	<b>0</b>	<b>36,000</b>	<b>225,000</b>	
<b>Operating Surplus</b>			(6,489)	0	6,000	0	0
<b>Ending Funds Available</b>			\$ (6,489)	\$ -	\$ -	\$ -	\$ -

COUNTY OF SAN MIGUEL  
NORWOOD PARK AND RECREATION DISTRICT

I, DIANE MUNIZ hereby certify that I am a director and the duly elected and qualified Secretary of the Norwood Park and Recreation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the Norwood Park and Recreation District held at 7:00 P.M. on Monday, November 9, 2015, at the Livery Playhouse, 1155 Summit Avenue, Norwood, Colorado, 81423, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2015 that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 9<sup>th</sup> day of November, 2015.

  
Secretary

## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH FOR THE NORWOOD PARK AND RECREATION DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016.

WHEREAS, the Board of Directors (the "Board") of the Norwood Park and Recreation District (the "District") has authorized its administrator and legal counsel to prepare and submit a proposed budget to said governing body at the proper time: and

WHEREAS, the proposed budget has been submitted to the Board for its review and considerations; and

WHEREAS, upon due and proper notice, posed in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on Monday, November 9, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of 29-1-301, C.R.S., and Article X, 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORWOOD PARK AND RECREATION DISTRICT, SAN MIGUEL COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2016 Revenues and 2016 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2016, as more specifically set forth in the budget attached hereto, are accepted and approved.

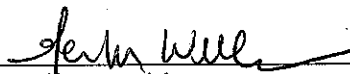
Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto and incorporated herein, is approved and adopted as the budget of the District for fiscal year 2016.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto and incorporated herein, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Diane Muniz, Secretary of the District, and made a part of the public records of the District.

RESOLUTION APPROVED AND ADOPTED THIS 9<sup>TH</sup> DAY OF  
NOVEMBER, 2015.

NORWOOD PARK AND RECREATION  
DISTRICT

  
\_\_\_\_\_  
Jim Wells, President

ATTEST:

  
\_\_\_\_\_  
Secretary/Treasurer

STATE OF COLORADO