

<b>Norwood Park and Recreation District</b>					26-Oct		
<b>2017 Adopted Budget</b>			<b>2015</b>	<b>2016</b>			<b>Adopted</b>
<b>General Fund</b>			<b>Actual</b>	<b>Approved Budget</b>	<b>2016 YTD (Actual)</b>	<b>2016 Estimated</b>	<b>2017 Budget</b>
<b>Beginning Funds Available</b>			<b>\$ 7,714</b>	<b>\$ 7,316</b>	<b>\$ 101</b>	<b>\$ 101</b>	<b>\$ 284</b>
<b>Revenue:</b>							
<u>General Revenue</u>							
	Property Taxes		39,182	46,968	45,727	46,000	<b>33,673</b>
	Specific Ownership Tax A		302	370	283	300	<b>300</b>
	Specific Ownership Tax B,C,D,E,F		1,422	1,550	1,107	1,200	<b>1,200</b>
	SM County Interest		54	75	37	37	<b>75</b>
	Other/Miscellaneous		291	280	275	275	<b>300</b>
<u>Facility Operations Revenue</u>							
	Program Fees		150	500	0	0	<b>0</b>
	Facility Fees		2,510	3,500	3,585	4,200	<b>5,000</b>
	Rental Income		925	3,000	4,361	5,000	<b>6,000</b>
	Revenue from Special Events				1,337	1,337	<b>2,600</b>
	<b>Total Operating Revenue</b>		<b>44,836</b>	<b>56,243</b>	<b>56,712</b>	<b>58,349</b>	<b>49,148</b>
<b>Operating Expenditures:</b>							
<u>General Expenditures</u>							
	Legal Fees		3,010	3,000	753	1,000	<b>1,000</b>
	Accounting Service		500	800	700	700	<b>700</b>
	Administrative/Bookkeeping Service		10,574	10,000	9,802	12,562	<b>10,500</b>
	County Treasurer's Collection Fees		1,186	1,500	1,381	1,400	<b>1,000</b>
	Grant Writing Services		0	0	0	0	<b>0</b>
	Consulting		2,800	0	104	462	<b>0</b>
	Bank Charges		0	50	0	0	<b>120</b>
	Postage/Mailing		92	100	65	100	<b>100</b>
	Office Supplies		59	200	295	300	<b>200</b>
	Fees and Dues		299	300	422	470	<b>600</b>
	Legal Notices - Classifieds		33	100	35	50	<b>35</b>
	Election Costs		0	500	0	0	<b>0</b>
	Insurance and Bonds		5,257	2,550	0	2,550	<b>2,800</b>
	Education/Training		30	200	780	780	<b>150</b>
	Marketing/Outreach		0	500	150	150	<b>150</b>
	NPRD Funded Local Project		0	3,000	6,588	6,588	<b>500</b>
<u>Facility Operations Expenditures</u>							
	Coordinator Contract Labor		3,292	12,000	6,301	8,300	<b>14,500</b>
	Utilities		3,870	6,000	3,903	4,500	<b>4,500</b>
	Internet/Telephone		1,499	1,440	1,396	1,636	<b>1,700</b>
	Fees and Dues		120	500	175	175	<b>0</b>
	Facility MRO Supplies		3,289	1,800	1,710	1,800	<b>1,000</b>
	Facility Supplies and Equipment		0	0	1,752	1,800	<b>500</b>
	Program Supplies & Equipment		428	500	0	0	<b>0</b>
	Postage/Mailing		0	0	0	0	<b>0</b>
	Marketing/Outreach		416	500	165	165	<b>150</b>
	Property & Liability Insurance		323	400	0	350	<b>350</b>
	General Contract Labor		4,056	3,000	5,341	5,600	<b>1,500</b>
	Ice Rink Operations		2,500	2,500	2,500	2,500	<b>2,500</b>
	Nordic Operations		18	500	532	532	<b>600</b>
	Special Event expenses				3,696	3,696	<b>2,400</b>
	Facility Improvements		30,540				
	<b>Total Expenditures</b>		<b>74,191</b>	<b>51,940</b>	<b>48,546</b>	<b>58,166</b>	<b>47,555</b>
<i>Operating Surplus</i>			<i>(29,355)</i>	<i>4,303</i>	<i>8,166</i>	<i>183</i>	<i>1,593</i>
Emergency Reserves - 3% of total expenditures			915	1,558	1,558	1,558	<b>1,427</b>
Ending Operating Funds Available			<u>(22,556)</u>	<u>10,061</u>	<u>6,709</u>	<u>(1,274)</u>	<u>451</u>
Beginning Capital Reserves			<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>
Contribution to Capital Reserves							
Draw on Capital Reserves							
Capital Reserves Balance - after contribution			<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>
<b>MILL LEVY</b>							
	Certified Assessed Valuation		47,192,150	40,179,350			<b>33,673,260</b>

	Mill Levy - General		1.000	1.000			<b>1.000</b>
	Property Taxes (est.)		47,192	40,179			<b>33,673</b>
<b>Norwood Park and Recreation District</b>							
					(Thru 10/26)		
				<b>2016</b>			
<b>2017 Adopted Budget</b>		<b>2015</b>	<b>Approved</b>	<b>2016</b>	<b>2016</b>	<b>2017</b>	
	<b>CTF Fund - Conservation Trust Fund</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD (Actual)</b>	<b>Estimated</b>	<b>Budget</b>	
<i>(Funded by Colorado Lottery Funds thru quarterly payments from DOLA)</i>							
<b>Beginning Funds Available</b>		\$ -	\$ 35,766	\$ 35,766	\$ 35,766	\$ 42,791	
<b>Revenue</b>							
	CTF Funding	6,827	7,000	6,128	7,000	<b>7,000</b>	
	Interest Income	<u>30</u>	<u>35</u>	<u>23</u>	<u>25</u>	<b>35</b>	
<b>Total Revenue</b>		<b>6,857</b>	<b>7,035</b>	<b>6,151</b>	<b>7,025</b>	<b>7,035</b>	
<b>Operating Expenditures</b>		0	0	0	0	<b>0</b>	
<b>Total Fund Balance</b>		\$ 35,766	\$ 42,801	\$ 41,917	\$ 42,791	\$ 49,826	
<b>Norwood Park and Recreation District</b>							
					(thru 12/10)		
				<b>2016</b>			
<b>2017 Adopted Budget</b>		<b>2015</b>	<b>Approved</b>	<b>2016</b>	<b>2016</b>	<b>2017</b>	
	<b>Special Projects Grant Fund</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD (Actual)</b>	<b>Estimated</b>	<b>Budget</b>	
<i>Newly established as of 1/1/2015, this fund will be used to track revenue and expenditures related to special projects funded thru grants</i>							
<b>Beginning Funds Available</b>		\$ -	\$ -	\$ -	\$ -	\$ 23,649	
<b>Grant Revenue:</b>							
	SM County Trail Grant	25,000	15,000		25,000	<b>0</b>	
	Telluride Foundation Grant	5,000			0	<b>0</b>	
	BLM Grant	0			0	<b>0</b>	
	CO State Parks and Wildlife	0	200,000		100,000	<b>100,000</b>	
	JFK Soccer Grant	2,000			0	<b>0</b>	
	State Historical Fund	6,000	6,000	0	0	<b>0</b>	
<b>Total Grant Revenue</b>		<b>38,000</b>	<b>221,000</b>	<b>0</b>	<b>125,000</b>	<b>100,000</b>	
<b>Project Expenditures</b>							
	Norwood-Burn Canyon Trail Costs		221,000				
	Project Management	0			7,395	<b>9,535</b>	
	Contract Labor	37,663		18,595	91,956	<b>81,474</b>	
	Materials	0		0	0	<b>32,640</b>	
	Soccer	0		2,000	2,000	<b>0</b>	
<b>Total Project Expenditures</b>		<b>37,663</b>	<b>221,000</b>	<b>23,485</b>	<b>101,351</b>	<b>123,649</b>	
<i>Operating Surplus</i>		<u>337</u>	<u>0</u>	<u>(23,485)</u>	<u>23,649</u>	<u>0</u>	
<b>Ending Funds Available</b>		\$ 337		\$ -	\$ 23,649	\$ -	